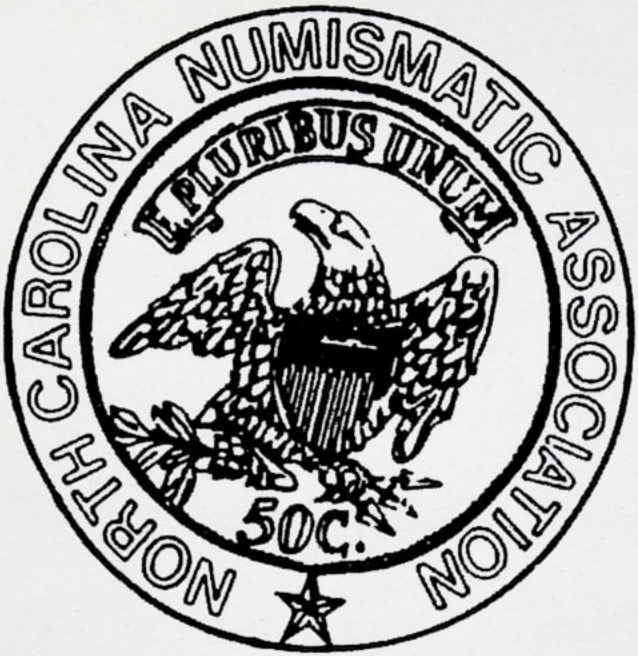
2008

Convention

NCNA *Journal*

NCNA JOURNAL



50th ANNIVERSARY CONVENTION 2008

North Carolina Numismatic Association

North Carolina Numismatic Association

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NCNA Journal

North Carolina Numismatic Association

Volume 34 Number 3 **Convention 2008**

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COIN CLUB UPDATE: Hendersonville Coin Club now meets at American Legion Building, Hendersonville.

NEW COIN CLUB : Moore Moore Numismatic Association meets 1st Wed of every month a 7 PM at the Aberdeen Fire Department. Contact Larry Doyle, (910) 670-4346, metaldetkid@hotmail.com

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The NCNA Journal is published quarterly by the North Carolina Numismatic Association. Editor: Halbert Carmichael, Box 5625, Raleigh NC 27650, hhcarmichael@mindspring.com, (919) 832-4128

Visit the NCNA web page at www.ncnaonline.org for additional information.

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1/4 page	$16 per issue	$50 per year
1/2 page	$25 per issue	$80 per year
full page	$45 per issue	$150 per year

Advertising Manager: Barry Ciociola, PO Box 71646, Durham NC 27722, notgeld@aol.com Payments due at Convention.

Dear Members,

We are finalizing the plans for your visit to the 50th Anniversary Show in Hickory the 3rd ,4th and 5th of October. And are looking to seeing all at the Show. Make plans on coming to the opening ceremony at 10am on Friday morning. Be sure and bring your family and friends.

We are issuing a slabbed Commemorative North Carolina Quarter to the ones that are able to come to the show. Be sure and come early and get one of them. All the Seminars are prepared and ready. The Officers of the NCNA have been working diligently to make this one of the most enjoyable shows that you will want to attend.

Be sure and check out the schedule in this Journal. It will probably have something that you will find to benefit your collecting.

You will have the opportunity of meeting with Patty Finner, the American Numismatic Association Vice President. You can meet with J T Stanton, co-author of the Cherry Pickers Guide and Clifford Mishler, co-author to the World Coins Catalog. Bring your books and have them autographed. The Mayor of Hickory will be present for the opening ceremony on Friday morning.

If you planning on attending the Saturday's Currency Grading course or the Friday's Grading circulated coins you will need to get you applications in as soon as you can. The classes may be filling up quickly as we get closer to the date. These classes are being held for your advantage of everything that is available

Come and enjoy and make plans for a full day. There will a lot to do and gain from the association of the Collectors, Club Members and the dealers. You are sure to have a great time.

Bill Brewer
President, NCNA

PAST PRESIDENTS OF THE NORTH CAROLINA NUMISMATIC ASSOCIATION

1959	Charles B. Robinson*	Greensboro
1960	E. J. Stoker*	Greensboro
1961	J. T. Pheagin*	Gastonia
1962	Ed Plonski*	Durham
1963	J. W. Jackson, Jr.*	Greensboro
1964	T. C. Lohr*	Lexington
1965	C. W. Rankin*	Fayetteville
1966	J. W. B. Bason*	Greensboro
1967	Ted H. Hendrick*	Raleigh
1968	J. T. Pheagin*	Gastonia
1969-70	Don Cloninger	Asheville
1971	F. M. Michael	Lexington
1972	Marion Davis*	Easley SC
1973	E. T. Register*	Washington NC
1974	Ray McGuire	Greensboro
1975	C. E. McHargue	Rural Hall
1976	D. L. Talbert	Kannapolis
1977	L. D. Stewart*	Winston-Salem
1978	J. W. Little*	Winston-Salem
1979	W. J. Wright	Asheville
1980	J. Tony Helton	Lenoir
1981	David D. Porter*	Swansboro
1982	Edward E. Moore, MD	Asheville
1983-4	H. Fred Simpson*	Wilmington
1985-5	Donald G Sharpe*	Charlotte
1987-8	Winborne F. Springs	Concord
1989-90	D. Clarke White	Greensboro
1991-2	Autence C. Bason*	Greensboro
1993-4	Charle L. Kimber*	Fayettevlle
1995	Paul J. Greene	Greensboro
1996-7	Will Jordan	Flat Rock
1998-01	Halbert Carmichael	Raleigh
2002-3	Bob Schreiner	Chapel Hill
2004-7	Barry Ciociola	Hillsborough
2007-8	Bill Brewer	Statesville

* Deceased

2008 North Carolina Numismatic Assn.
Golden Anniversary
Coin Show & Convention

Friday, Oct. 3, 2008

8 am	Bourse open to Dealers	Halls C & D
10 am	Ribbon Cutting Ceremony	Lobby
	Mayor Rudy Wright of Hickory	
	Bourse open to Public	Halls C & D
	Gold Panning	Hall D
	Reed Gold Mine	
3-7 pm	Grading Circulated Coins	Room G
	Ash Harrison, Seating Limited to 20	
6 pm	Show Closes to Public	

Saturday, Oct 4, 2008

8 am	Bourse open to Dealers	Halls C & D
8 -4pm	ANA Currency Grading Course	Room F
9 am	SPMC	Room E
10 am	Bourse open to Public	Hall C & D
	Gold Panning	Hall D
	Reed Gold Mine	
10:30	YN Program and Auction	Room H
	Scott Arney	
11 am	Bust Half Nut Club Meeting	Room G
	All Collectors Invited	
11:30	BSA Merit Badge Registration	Lobby
	Patricia Finner, ANA Vice President	

12 noon	Annual Membership Meeting Club Reps and Members	Room G
	Coin Collecting Merit Badge Wksp Patricia Finner, ANA Vice President	Room H
1 pm	Featured Speaker: Varieties J T Stanton of Cherry Pickers Guide	Room G
2:30	Featured Speaker: "Birth and Development of the Standard Catalog of World Coins", Cliff Mischler, author of this and numerous other books	Room G
3 pm	YN Program and Auction Scott Arney	Room H
4 pm	Featured Spealer: North Carolina Currency Bob Schreiner, NCNA Past President	Room G
6 pm	Bourse Closes Awards Dinner	Rooms G & H

Sunday, Oct. 5, 2008

9 am	Bourse open to Dealers	Halls C & D
10 am	Bourse open to Public	Halls C & D
	Gold Panning Reed Gold Mine	Hall D
11 am	YN Program and Auction Scott Arney	Room H
1 pm	YN Program and Auction Scott Arney	Room H
3 pm	Bourse Closes to Public	

A Brief History of North Carolina's Colonial Paper Money

Chapter 6: North Carolina's Statehood Colonial Issues

Bob Schreiner

The seeming contradiction in the title is explained by numismatists' convention of lumping any issue after 1776 and before 1800 as "colonial." Accordingly, the State of North Carolina produced six colonial issues.

The 1778 (August 8, 1778 Act) issue consisted of 19 distinct designs in 13 denominations from $1/8 through $100. The typeset notes, payable in Spanish milled dollars, were printed by James Davis. They cite Hillsborough as the locale for the legislation. One distinction of these notes is the use of mottos, such as: "Behold! A New World," "A Lesson to Arbitrary Kings and Wicked Ministers," "Virtuous Councils the Cement of States," and my favorite, "The Rising States." Also used were the cryptic "Union of Hearts the Strength of Interests" and one in Latin, "Sic Transit Gloria Mundi." The patriotic phrases were likely meant to bolster morale during these early war years. There are many survivors of this series, although some designs are quite elusive.

DEATH TO COUNTERFEIT.
FIFTY DOLLARS.
No 356
STATE of NORTH CAROLINA.
THIS BILL intitles the Bearer to receive FIFTY Spaniſh mill'd DOLLARS, or the Value thereof in Gold or Silver, agreeable to an Act of Aſſembly paſſed at Hillſborough the 8th Day of Auguſt, 1778.
THE RISING STATES.
NORTH CAROLINA CURRENCY.
FIFTY DOLLARS.

Continued Page 14

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CANDIDATES FOR 2008 NCNA OFFICES

The following are brief biographies of persons nominated for officers and directors of the North Carolina Numismatic Association. Ballots will arrive in the mail by mid-September.

For **President**

Bill Brewer, Statesville: Long-time President and Bourse Chairman for Iredell-Statesville Coin Club. District Representative for ANA. Registration Chairman for 2003 and 2007 ANA National Money Show and for NCNA. Currently President of NCNA.

For **1st Vice President**

Scott Arney, Hickory: a collector since the 1960's, retired from the Jacksonville FL Sheriff's Office. Currently is 1st Vice President of NCNA and holds office in the Iredell-Statesville and Morganton Coin Clubs and is active in the Lake Norman Club. Is a member of ANA, FUN, TSNS and GNA. Has presented award winning exhibits at both the state and national levels. Has been director of the NCNA YN Program for four years.

For **2nd Vice President**

Will Camp: FisherSville VA

This "biographical sketch" contains No hidden political Agenda. It neither praises my accomplishments, nor comdmns my failurs. You either know me, or you don't; you will either vote for me, or you won't. Either way, I hope your enjoy coin collecting more in the coming years than ever before.

For **Treasurer**

Dot Hendrick, Raleigh: Longtime operator of Coin Co and show promoter as Carolina Coin and Stamp Conventions. Active in many numismatic organizations for decades. Honorary Life Member of NCNA. Currently NCNA Treasurer and Security Chairman for NCNA Convention.

For **Secretary**

Halbert Carmichael, Raleigh. Past president of Raleigh Coin Club and of NCNA. Numismatic Ambassaor and certified ANA exhibit judge. Bourse chairman for RCC for a number of years. Currently Secretary of NCNA, Editor of NCNA Journal and Bourse Chairman for NCNA Convention.

For **Director** (three are to be elected) (order of display has been determined by a random number generator.)

Jack Leite: Norfolk VA
Has been an exclusive copper coin dealer for thirty-six years as J & B Coins. He is a member of the Tidewater Coin Club and has held offices in the past as director and vice president. He is the promoter for the Norfolk Coin Shows and the Williamsburg Coin Shows. He started collecting coins at an early age. Like many collectors, after a while he realized that he had lots of duplicate coins. J & B Coins started after he asked a promoter if he could get a table to sell his duplicates.

Mike Griffin: Monroe NC. Retired from the United States Naval Reserve in December 1999 after 26 years service and from AT&T in May 2008 after 38 years service. I collect Colonials, Commeratives and anything else that stirkes my fancy and pledge to serve the members of the NCNA to the best of my ability. Currently Assistant Bourse Chairman for NCNA

Edward Robinson: Chesapeake Va. Began collecting early and ran a coin shop with his father in Narraganset RI. Opened Tidewater Coins in 1985 and does coin shows in the Middle Atlantic region. Would like to promote the youth movement in numismatics through seminars and promoting numismatics through the hands-on approach.

Vince Wheeler, Trinity: Opinion Page Editor, High Point Enterprise. Coin and currency collector for for nearly 40 years. Past President of Greensboro Coin Club (mid- 1990s). Member of Eagle Coin Club in Lexington and ANA. NCNA director and convention publicity chairman 1997-2007. Assisted with publicity for 50th anniversary convention and show.

Chesley Y. "Cy" Dellinger, Jr.

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COIN SHOW CALENDAR

Show promoters, please notify Halbert Carmichael, PO Box 5625, Raleigh NC 27650 or hhcarmichael@mindspring.com of your planned show as soon as possible.

SEP 08

5-7	*Merchandise Mart, Charlotte, CCSS, Dot Hendrick, (919)828-9450*
13	*Norfolk Coin Show, VFW Hall, Norfolk VA, Jack Leite, (757) 416-1535*
13	*CSRA Coin Club, Weeks Center, Aiken SC, JJ Engel, jjkingcopbra@bellsouth.net*
12-14,	*VNA, Richmond Civic Center, Richmond VA, George Cash, (804) 276-5430, PO Box 74775, Richmond VA 23236 NOTE CHANGE OF LOCATION*
20-21	*Lexington Coin Club, National Guard Armory, 201 W 9th St., Lexingtion, George Furr, 1505 Cox Ct, High Point NC 27263, (336) 431-9850, gfurr@triad.rr.com*
20	*Camden Coin Club, Camden Rec Center, Camden SC, LoRan Ross, (803) 432-0072*
27-28	*Carteret Numismatic Soc, Crystal Coast Civic Center, Morehead City, Rodney Goodwin, (252) 728-2727, rgoodwin@coastalnet.com*

OCT 08

3-5	*North Carolina Numiismatic Association, Hickory Metro Convention Center, Halbert Carmichael, PO Box 5625, Raleigh NC 27610, hhcarmichael@mindspring.com*
11-12	*Salem Coin Club, American Legion Hall, Salem VA, Emmett Yonce, PO Box 512, Daleville VA 24083*
11	*Stanly County Coin Club, Senior Center, 283 North 3rd St, Albemarle NC, Roger Gibson, PO Box 514, Albemarle NC 28001*
18-19	*Lower Cape Fear Coin Club, Am. Legion, 702 Pine Grove Dr, Wilmington NC, Larry DeBellis, PO Box 1044, Wilmington NC 28402, ltcoins@aol.com*
19-21	*Richmond CoinClub ,The Acca Shriner Temple 1712 Bellevue Ave, Richmond, VA , Connie Robertson, (804) 651-2536 8801 Patterson Ave., Richmond, VA 23229, connie3798@comcast.net*
24-26	*SCNA Convention, Carolina First Convention Center, Greenville SC, Tony Chibbaro, PO Box 420, Prosperity SC 29127, chibbaro@mindspring.com*

31-Nov 2	*TSNS Coin and Currency Conv, Camp Jordan, East Ridge TN , Gayle Pike, (901)327-1703*

NOV 08

1-2	*Wayne Co Coin Club, Elks Lodge, Goldsboro, Walter Eberhardt, (919) 965-4855*
8-9	*Raleigh, Carolina Coin & Stamp Shows, Holshouser Bldg, NC State Fairgrounds, Raleigh, Dot Hendrick*
15	*Lake Norman Coin Club, Natl Guard Armory, Mooresville NC, Gary Duskie, (704) 662-9719*
22	*Norfolk Coin Show, VFW Hall, Norfolk VA, Jack Leite*

DEC 08

6	*Cape Fear Coin Club, Huneycutt Rec Center, Fayetteville NC, Mickey Smith, 104 S Second St, Spring Lake NC 28390, (910) 857-5445*
13-14	*Reidsville Coin Club,Downtown Reidsville Exhibit Center, 336-342-6770*
13	*Rowan County Coin Club, Salisbury Civic Center, Don Harris, rowan-coins@carolina.rr.com*

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John L. Hadaway, ANA Member

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North Carolina's Paper Money continued from Page 7

The issues of the May 15, 1779 Act continued to use the patriotic phrases, although the set is different. Examples are "Peace on Honourable Terms," "Good Government Always Revere," and "A Righteous Cause the Protection of Providence." No Latin this time. The imprint is Hugh Walker, who was pressed into service when a flu epidemic made Newbern (the contemporary spelling) off limits. The typeset and to these eyes rather ugly notes bear the place name of Smithfield, where the legislation was enacted. There are 10 designs and 7 denominations from $5 through $250. Examples are generally plentiful, with some designs much less so.

There are two series for 1780. The first is the April 17, 1780 Session Act. The Act permitted issuance of the $50 denomination authorized by the August 8, 1778 Act but never printed. There are three typeset designs similar to others in the 1778 series, but with date 1780 on the back. All are very rare.

The other 1780 series is that of the May 10, 1780 Act. There are 16 designs and 9 denominations from $25 through $600, the highest denomination of all the North Carolina colonial issues. James Davis was the printer, and the design is very similar to the notes of 1778, including the use of mottoes. But this time the mottoes are all Latin--so much for their morale value for most people. Availability to the collector is similar to the issues of 1778 and 1779.

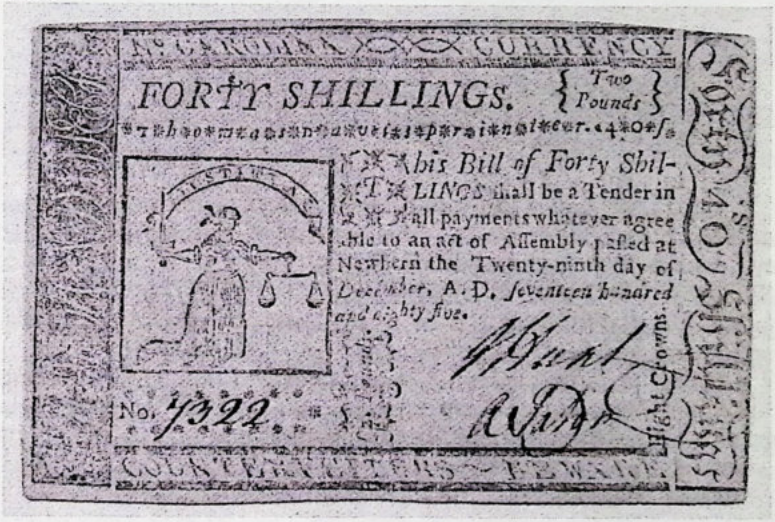
The issues of May 17, 1783 were printed by Thomas Davis, James' son, and bear the place name Hillsborough. While typeset, they include engraved vignettes. There are 8 designs, and 7 denominations from 6d through 40s. The monetary system is again English! I asked distinguished North Carolina historian William S. Powell about this change.

PMG
PAPER MONEY GUARANTY

Will be accepting submissions at the NCNA Convention

He said that it was likely part of the state's attempt to appeal to an international market. The English monetary system was much better known and more acceptable than the new American system. All of the designs are rare to very rare. Many collectors' examples are known contemporary counterfeits.

The last of North Carolina's colonial issues was that of the December 29, 1785 Act. The Assembly met in Newbern, and that name is on the front of the note. On the back of at least one design is "Hillsborough: Printed by Thomas Davis." There are 8 designs, very similar to those of 1783, and 8 denominations from 6d through 40s. All examples are rare to very rare.


CURRENCY
FORTY SHILLINGS.
Two Pounds
This Bill of Forty Shillings shall be a Tender in all payments whatever agreeable to an act of Assembly passed at Newbern the Twenty-ninth day of December, A. D. Seventeen hundred and eighty five.
No. 7322.
Eight Crowns.

Continued Next Page

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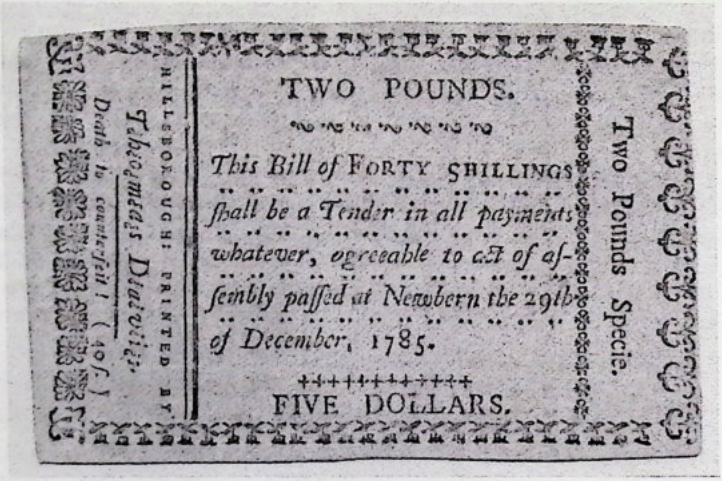

The 1783 and 1785 notes circulated until all were redeemed or become demonetized in 1816. This probably accounts for their scarcity today. Unlike the other statehood issues, they maintained most of their value, and served a state in poor financial condition. The U.S. Constitution forbade the states to issue bills of credit, bringing colonial paper money to an end in all the states.

There is some additional information and many more examples at my web site http://nccolonialpm.oldnote.org/. Additional images can be found at Heritage's Permanent Auction Archive; see http://currency.ha.com/ for more information about this extensive and very valuable collection of paper money images.

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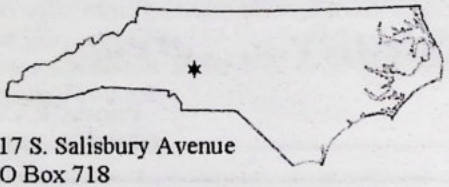

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Club or Society Memberships

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Signature of Applicant

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Signature of Proposer NCNA No.

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Junior (under 18 years old)	$3.00	
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